WTEC GROUP BERHAD

(Registration No. 202401017425 (1563275-K))
(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

Alliance Islamic Bank Berhad ("**AIS**"), being the Sponsor, was responsible for the admission of WTEC Group Berhad to the ACE Market of Bursa Malaysia Securities Berhad on 29 April 2025. AIS assumes no responsibility for the contents of this unaudited interim consolidated financial report ("interim financial report") for the third quarter ended 30 September 2025.

WTEC GROUP BERHAD

(Registration No: 202401017425 (1563275-K))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME [(1)]

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 30.09.2025 Unaudited RM'000	PRECEDING CORRESPONDING QUARTER 30.09.2024 [(2)] Unaudited RM'000	CURRENT YEAR-TO-DATE 30.09.2025 Unaudited RM'000	PRECEDING YEAR-TO-DATE 30.09.2024 [(2)] Unaudited RM'000
Revenue	12,730	N/A	37,144	N/A
Cost of sales	(8,379)	N/A	(24,811)	N/A
Gross profit	**4,351**	**N/A**	**12,333**	**N/A**
Other income	278	N/A	632	N/A
Selling and distribution expenses	(938)	N/A	(2,745)	N/A
Administrative expenses	(1,376)	N/A	(5,446) #	N/A
Share of results of an associate, net of tax	7	N/A	20	N/A
Profit from operations	**2,322**	**N/A**	**4,794**	**N/A**
Finance costs	(33)	N/A	(107)	N/A
Profit before tax ("PBT")	**2,289**	**N/A**	**4,687**	**N/A**
Income tax expenses	(562)	N/A	(1,486)	N/A
Profit after tax ("PAT")	**1,727**	**N/A**	**3,201**	**N/A**
Other comprehensive income	-	N/A	-	N/A
Total comprehensive income for the financial years/periods	**1,727**	**N/A**	**3,201**	**N/A**
Total comprehensive income for the financial years / periods attributable to:				
Owners of the company	1,727	N/A	3,201	N/A
Basic and diluted earnings per share (sen) [(3)] [(4)]	0.36	N/A	0.72	N/A

WTEC GROUP BERHAD

(Registration No: 202401017425 (1563275-K))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (1)

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 9 April 2025 in relation to its initial public offering (“**IPO**”) (“**Prospectus**”) and the accompanying explanatory notes attached in the interim financial report.

(2) This is the interim financial report for the third quarter ended 30 September 2025 being announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**"). There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

(3) Computed based on profit attributable to owners of the Company divided by the weighted average number of ordinary shares in the Company (“**Shares**”) in issue as at end of the financial period.

(4) The diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the reporting period.

N/A Not applicable.

\# Including the expenses incurred for the listing of the entire enlarged issued share capital of the Company on the ACE Market of Bursa Securities, comprising the public issue of 90,168,000 new Shares and the offer for sale of 43,200,000 existing Shares (“**Listing**”) of RM1.42 million for the nine (9) months period ended 30 September 2025.

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WTEC GROUP BERHAD

(Registration No: 202401017425 (1563275-K))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (1)

	UNAUDITED 30.09.2025 RM'000	AUDITED 31.12.2024 RM'000
ASSETS		
Non-current assets		
Property, plant, and equipment	16,496	16,926
Right-of-use assets	1,480	1,214
Investment properties	1,912	1,949
Investment in an associate	900	880
Intangible asset	3	-
	20,791	**20,969**
Current assets		
Inventories	4,764	4,556
Trade receivables	9,453	10,694
Other receivables, deposits and prepayments	1,227	1,364
Fixed deposits with licensed banks	5,727	699
Short-term investments	15,268	-
Cash and bank balances	8,729	6,346
Current tax assets	595	-
	45,763	**23,659**
TOTAL ASSETS	**66,554**	**44,628**
EQUITY AND LIABILITIES		
EQUITY		
Share capital	50,585	1
Invested capital	-	1,000
Merger reserve	(28,237)	-
Retained profits	35,200	31,999
TOTAL EQUITY	**57,548**	**33,000**
LIABILITIES		
Non-current liabilities		
Borrowings	444	533
Lease liabilities	805	818
Deferred tax liabilities	976	976
	2,225	**2,327**
Current liabilities		
Trade payables	2,632	3,384
Other payables, deposits and accruals	2,959	3,774
Borrowings	458	1,237
Lease liabilities	732	444
Current tax liabilities	-	462
	6,781	**9,301**
TOTAL LIABILITIES	**9,006**	**11,628**
TOTAL EQUITY AND LIABILITIES	**66,554**	**44,628**
Net assets per share (RM) (2)	0.12	0.08

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (1)

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached in the interim financial report.

(2) Computed based on total equity attributable to owners of the Company divided by the number of Shares of 480,000,000 units as at 30 September 2025 (389,832,000 units as at 31 December 2024).

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WTEC GROUP BERHAD

(Registration No: 202401017425 (1563275-K))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY [1] [2]

	SHARE CAPITAL RM'000	INVESTED CAPITAL RM'000	MERGER RESERVE RM'000	RETAINED PROFITS RM'000	TOTAL RM'000
Balance as at 1 January 2025	1	1,000	-	31,999	33,000
Total comprehensive income for the financial period	-	-	-	3,201	3,201
Transaction with owners:					
- Issuance of shares	50,584	(1,000)	(28,237)	-	21,347
Balance as at 30 September 2025 (Unaudited)	**50,585**	**-**	**(28,237)**	**35,200**	**57,548**

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached in the interim financial report.

(2) This is the interim financial report for the third quarter ended 30 September 2025 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

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WTEC GROUP BERHAD

(Registration No: 202401017425 (1563275-K))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS [(1)]

	CURRENT YEAR-TO-DATE 30.09.2025 Unaudited RM'000	PRECEDING YEAR-TO-DATE 30.09.2024 [(2)] Unaudited RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
PBT	4,687	N/A
Adjustments for:		
Amortisation of intangible asset	*	N/A
Depreciation of property, plant and equipment	1,035	N/A
Depreciation of right-of-use assets	547	N/A
Depreciation of investment properties	37	N/A
Gain on disposal of property, plant and equipment	(60)	N/A
Gain on reassessment of lease	(1)	N/A
Interest expenses	104	N/A
Unrealised loss on foreign exchange	36	N/A
Share of profit of equity accounted associate	(20)	N/A
Interest income	(362)	N/A
Operating profit before working capital changes	6,003	N/A
Changes in working capital:		
Inventories	(208)	N/A
Trade and other receivables	1,378	N/A
Trade and other payables	(1,567)	N/A
Cash from generated operations	5,606	N/A
Net income tax paid	(2,543)	N/A
Net cash from operating activities	**3,063**	**N/A**
CASH FLOWS FOR INVESTING ACTIVITIES		
Addition of intangible asset	(3)	N/A
Interest income received	362	N/A
Purchase of property, plant and equipment	(653)	N/A
Proceeds from disposal of property, plant and equipment	108	N/A
Addition of fixed deposit with tenure more than 3 months	(3,009)	N/A
Net cash used in investing activities	**(3,195)**	**N/A**

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WTEC GROUP BERHAD

(Registration No: 202401017425 (1563275-K))
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS [(1)]

	CURRENT YEAR-TO-DATE 30.09.2025 Unaudited RM'000	PRECEDING YEAR-TO-DATE 30.09.2024 [(2)] Unaudited RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Additions to pledged fixed deposit	(13)	N/A
Interest paid	(104)	N/A
Proceeds from issuance of Shares	22,542	N/A
Payment of share issue expenses	(1,195)	N/A
Repayment of banker's acceptance	(400)	N/A
Net drawdown of hire purchase payables	103	N/A
Repayment of lease liabilities	(537)	N/A
Repayment of term loans	(571)	N/A
Net cash from financing activities	**19,825**	**N/A**
NET INCREASE IN CASH AND CASH EQUIVALENTS	19,693	N/A
EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(36)	N/A
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	6,346	N/A
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	26,003	N/A
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD COMPRISES:		
Short-term investments	15,268	N/A
Cash and bank balances	8,729	N/A
Fixed deposits with licensed banks	5,727	N/A
	29,724	N/A
Less: Fixed deposit pledged with licensed bank	(712)	N/A
Less: Fixed deposit with tenure more than 3 months	(3,009)	N/A
	26,003	N/A

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached in the interim financial report.

(2) This is the interim financial report for the third quarter ended 30 September 2025 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding year-to-date as there is no interim financial report prepared for the comparative period concerned.

* Amount is less than RM1,000.

A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial statements of WTEC Group Berhad ("**WTEC Group**" or the "**Company**") and its subsidiaries (the "**Group**") are unaudited and have been prepared in accordance with the requirements of the MFRS 134 "Interim Financial Reporting" and Appendix 9B of the Listing Requirements.

This is the interim financial report on the Group's unaudited condensed consolidated interim financial statements for the third quarter ended 30 September 2025 being announced by the Group in compliance with the Listing Requirements. As such, there are no comparative figures for the preceding corresponding period.

This interim financial report should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

A2 Significant Accounting Policies

The accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the preparation of the Accountants' Report as disclosed in the Prospectus, save for the following:

(i) During the current financial period, the Group has adopted the following new accounting standards (including the consequential amendments, if any):

MFRSs and/or IC Interpretations (including the Consequential Amendments)
Amendments to MFRS 121: Lack of Exchangeability

(ii) The Group has not applied in advance the following accounting standards (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board ("**MASB**") but are not yet effective for the current financial period:

MFRS (Including the Consequential Amendments)	**Effective Date**
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026

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A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A2 Significant Accounting Policies (Cont'd)

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statement of the Group upon their initial application except as follows:

MFRS 18 "Presentation and Disclosure in Financial Statements' will replace MFRS 101 "Presentation of Financial Statements' upon its adoption. This new standard aims to enhance the transparency and comparability of financial information by introducing new disclosure requirements. Specifically, it requires that income and expenses be classified into 3 defined categories: "operating", "investing" and "financing" and introduces 2 new subtotals: "operating profit or loss" and "profit or loss before financing and income tax". In additions, MFRS 18 requires the disclosure of management-defined performance measures and sets out principles for the aggregation and disaggregation of information, which will apply to all primary financial statements and the accompanying notes. The statements of financial position and the statements of cash flows will also be affected. The potential impact of the new standard on the financial statements of the Group has yet to be assessed.

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A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A3 Auditors' report on preceding annual financial statements

The Company was incorporated on 3 May 2024 as a private limited company and was subsequently converted into a public limited company on 14 August 2024. The audited financial statements of the Group for the financial year ended 31 December 2024 were not subject to any qualification.

A4 Seasonal or cyclical factors

The Group's business operations do not experience any material seasonality effects in the business as the demand for the product and services are not subject to seasonal fluctuations.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no items or events that arose, which affected the assets, liabilities, equity, net income or cash flows of the Group, that are unusual by reason of their nature, size or incidence for the financial quarter under review.

A6 Material changes in estimates

There were no material changes in estimates which have a material effect on the results for the financial quarter under review.

A7 Debt and equity securities

Save as disclosed in Note B6 below, there were no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial quarter under review.

A8 Dividend paid

There was no dividend paid during the current financial quarter under review.

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A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A9 Segment information

The segmental reporting of the Group's result for the financial year-to-date is as follows:

BUSINESS SEGMENT	**Manufacturing of foam products RM'000**	**Manufacturing of non-foam products RM'000**	**Trading RM'000**	**Total RM'000**
Current quarter 30 September 2025				
Revenue				
Total revenue	9,500	2,624	1,882	14,006
Internal-segment revenue	(1,206)	(64)	(6)	(1,276)
Revenue from external customer	8,294	2,560	1,876	12,730
Segment profit	2,924	1,266	161	4,351
Other income				278
Selling and distribution expenses				(938)
Administrative expenses				(1,376)
Finance costs				(33)
Share of results of an associate, net of tax				7
Income tax expense				(562)
Profit for the financial period				1,727
Current year-to-date 30 September 2025				
Revenue				
Total revenue	27,803	7,116	5,976	40,895
Internal-segment revenue	(3,618)	(127)	(6)	(3,751)
Revenue from external customer	24,185	6,989	5,970	37,144
Segment profit	8,421	3,399	513	12,333
Other income				632
Selling and distribution expenses				(2,745)
Administrative expenses				(5,446)
Finance costs				(107)
Share of results of an associate, net of tax				20
Income tax expense				(1,486)
Profit for the financial period				3,201

A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

This is the interim financial report for the third quarter ended 30 September 2025 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding year-to-date as there was no interim financial report prepared for the comparative period concerned.

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A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A10 Valuation of property, plant and equipment, and investment properties

There was no valuation of property, plant and equipment, and investment properties undertaken during the current financial quarter under review.

A11 Significant events subsequent to the end of the interim financial period

Save as disclosed in Note B6 below, there were no other material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report.

A12 Changes in the composition of the Group

Save as disclosed in Note B6 below, there were no changes in the composition of the Group during the current financial quarter under review.

A13 Fair value of financial instruments

There were no gain or loss arising from fair value changes of financial assets and liabilities for the current financial quarter under review.

A14 Capital commitments

There were no capital commitments at the end of the financial quarter under review

A15 Contingent assets and contingent liabilities

There were no contingent assets or contingent liabilities as at the end of the financial quarter under review.

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WTEC GROUP BERHAD
(Registration No: 202401017425 (1563275-K))
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A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A16 Significant related party transactions

The related party transactions of the Group have been entered into in the normal course of business. Listed below are the significant transactions with related parties of the Group during the current financial quarter under review:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 30.09.2025 Unaudited RM'000	PRECEDING CORRESPON-DING QUARTER 30.09.2024 Unaudited RM'000	CURRENT YEAR-TO-DATE 30.09.2025 Unaudited RM'000	PRECEDING YEAR-TO-DATE 30.09.2024 Unaudited RM'000
Transactions with related companies				
Sales of goods	6	N/A	18	N/A
Purchase of goods	1,815	N/A	5,503	N/A
Rental expenses	6	N/A	18	N/A
Upkeep expenses	2	N/A	16	N/A
Printing and stationery expenses	8	N/A	15	N/A
Purchase of property, plant and equipment	-	N/A	6	N/A

This is the interim financial report for the third quarter ended 30 September 2025 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding year-to-date as there is no interim financial report prepared for the comparative period concerned.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS

B1 Review of performance

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 30.09.2025 Unaudited RM'000	PRECEDING CORRESPON-DING QUARTER 30.09.2024 Unaudited RM'000	CURRENT YEAR-TO-DATE 30.09.2025 Unaudited RM'000	PRECEDING YEAR-TO-DATE 30.09.2024 Unaudited RM'000
Revenue	12,730	N/A	37,144	N/A
Gross profit	4,351	N/A	12,333	N/A
PBT	2,289	N/A	4,687	N/A
PAT	1,727	N/A	3,201	N/A
Adjusted PBT	2,289	N/A	6,103(1)	N/A
Adjusted PAT	1,727	N/A	4,617(1)	N/A

Note:

(1) After adjusting for adding back the expenses incurred for the Listing of RM1.42 million for the nine (9) months period ended 30 September 2025.

There are no comparative figures for the preceding corresponding quarter and year-to-date results as this is the interim financial report for the third quarter ended 30 September 2025 being announced in compliance with the Listing Requirements.

The Group recorded revenue of RM12.73 million for the current financial quarter ended 30 September 2025, mainly derived from manufacturing activities which contributed RM10.85 million or 85.26% to the Group's total revenue, followed by trading activities of RM1.88 million or 14.74%. For the nine (9) months period ended 30 September 2025, the Group recorded revenue of RM37.14 million of which the manufacturing and trading activities contributed 83.93% and 16.07% to the total revenue respectively.

The Group registered gross profit, PBT and PAT of RM4.35 million, RM2.29 million and RM1.73 million, translating into gross profit margin, PBT margin and PAT margin of 34.18%, 17.98% and 13.57% respectively. For the nine (9) months period ended 30 September 2025, the Group registered gross profit, PBT and PAT of RM12.33 million, RM4.69 million and RM3.20 million respectively. The gross profit margin, PBT margin and PAT margin for the nine (9) months period ended 30 September 2025 are 33.20%, 12.62% and 8.62% respectively.

For reference purposes only, if the one-off listing expenses of RM1.42 million incurred during the nine (9) months period ended 30 September 2025 had been excluded, the Group would have recorded an adjusted PBT and adjusted PAT of RM6.10 million and RM4.62 million respectively, representing adjusted PBT margin and adjusted PAT margin of 16.43% and 12.43% respectively, which provides a clearer reflection of the Group's sustainable operational performance by excluding such one-off items.

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B2 Variation of results against preceding quarter

	INDIVIDUAL QUARTER			
	CURRENT QUARTER 30.09.2025 Unaudited RM'000	**PRECEDING QUARTER 30.06.2025 Unaudited RM'000**	**Changes RM'000**	**%**
Revenue	12,730	13,251	(521)	(3.93)
Gross profit	4,351	4,355	(4)	(0.09)
PBT	2,289	890	1,399	157.19
PAT	1,727	331	1,396	421.75

The Group recorded revenue of RM12.73 million for the current financial quarter ended 30 September 2025 which representing a decline of 3.93% as compared to the revenue of RM13.25 million recorded in the preceding financial quarter. The decrease in revenue was mainly attributed by the decrease of contribution from trading activities which relates to the electronic and electrical ("**E&E**") industry and other manufacturing industries.

Revenue from E&E industry and other manufacturing industries has declined approximately 11.00% and 22.00% in value respectively as compare to preceding quarter. Despite the decline in these industries, revenue contributed from automotive, construction, medical and personal protective equipment registered approximately 6.00% of improvement in value from preceding quarter. The above 4 major segments contributed 85.44% of total revenue of current financial quarter.

For the quarter ended 30 September 2025, the Group reported PBT of RM2.29 million and PAT of RM1.73 million, an increase of RM1.40 million or 157.19% and RM1.40 million or 421.75% respectively compared to the preceding quarter. The increase was primarily attributable to the absent of the one-off listing expenses of RM1.27 million incurred during the preceding quarter.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B3 Prospects

According to Economic and Financial Developments in Malaysia in the third quarter of 2025 issued by Bank Negara Malaysia, Malaysia real Gross Domestic Product ("**GDP**") expanded by 5.20% in the third quarter of 2025, with the manufacturing sector growing 4.10%, supported by stronger production in E&E and consumer-related goods.

Under New Industrial Master Plan 2030, the automotive sector's total industry volume is projected to reach 1.22 million units by 2030, fuelled by the EV transition and rising demand for advanced components. Similarly, the E&E industry is poised for robust growth under 13th Malaysia Plan priorities, having achieved RM579.00 billion in export revenue as at October 2025 according to Malaysia external trade statistics published by MATRADE. The country targets to achieve nearly RM1.00 trillion in E&E export by 2030. These trends present opportunity for the Group's foam and non-woven fabric products in automotive interior, electronic insulation, and emerging segments such as construction, medical devices and personal protective equipment.

Aligned with the Prospectus' business plans, the Group will expand its business by acquiring a new factory and purchasing new machinery and equipment to enhance its production capacity and efficiency.

Leveraging its competitive edges in quality and innovation, alongside favourable market dynamics, the Board remains optimistic about the outlook for the upcoming financial year, anticipating continued growth in both revenue and earnings.

B4 Profit forecast

The Group did not issue any profit forecast or guarantee during current financial quarter under review.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B5 Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 30.09.2025 Unaudited RM'000	**PRECEDING CORRESPON-DING QUARTER 30.09.2024 Unaudited RM'000**	**CURRENT YEAR-TO-DATE 30.09.2025 Unaudited RM'000**	**PRECEDING YEAR-TO-DATE 30.09.2024 Audited RM'000**
In respect of the current period:				
Income tax expense	562	N/A	1,486	N/A
Total	**562**	**N/A**	**1,486**	**N/A**
Effective tax rate (%)	**24.55%**	**N/A**	**31.70%**	**N/A**

The effective tax rate for the current financial quarter was higher than the statutory tax rate of 24.00% primarily due to depreciation.

While nine (9) months period ended 30 September 2025 was higher than the statutory tax rate of 24.00% primarily due to depreciation and non-deductible listing related expenses. If the non-deductible listing related expenses amounted RM1.42 million had been excluded, the Group would have recorded an adjusted effective tax rate of 24.35% for the nine (9) months period ended 30 September 2025.

There are no comparative figures for the preceding corresponding quarter and year-to-date as this is the interim financial report for the third quarter ended 30 September 2025 being announced in compliance with the Listing Requirements.

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B6 Status of corporate proposals

On 20 June 2025, the Group had announced that WTEC Sdn Bhd, a wholly-owned subsidiary of the Company had, on the even date, entered into a letter of intent with One Lunar Sdn Bhd for the proposed acquisition of a property ("**Proposed Acquisition**") for a total consideration of RM16.00 million.

The sale and purchase agreement in relation to the property is targeted to be signed by the fourth quarter of 2025, or within 21 days upon fulfilment of the pre-conditions, whichever is earlier. In addition, the Proposed Acquisition is subject to the fulfilment of conditions precedent and the approval of the shareholder.

On 29 August 2025, the Group had issued notice of termination of the letter of intent to One Lunar Sdn Bhd for the Proposed Acquisition. The termination was made on the basis that the pre-conditions of the letter of intent were not fulfilled. The earnest deposits had been refunded and the letter of intent was null, void and has no further effect.

There were no other corporate proposals announced but not yet completed as at the date of this interim financial report.

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B7 Utilisation of proceeds raised from public issue

As of 30 September 2025, the gross proceeds from the public issue amounting to RM22,542,000 is intended to be utilised in the following manner:

Purposes	Proposed Utilisation RM'000	%	Actual Utilisation RM'000	Balance Unutilised RM'000	Estimated Timeframe For Utilisation (From The Listing Date)
Purchase and renovation of New Factory	9,425	41.81	-	9,425	Within 24 months
Purchase of new machinery and equipment	3,000	13.31	595	2,405	Within 24 months
Sales and marketing expenses	1,000	4.44	28	972	Within 12 months
Working capital	5,117	22.70	4,392	725	Within 12 months
Estimated Listing expenses	4,000	17.74	4,000	-	Within 3 months
	22,542	100.00	9,015	13,527	

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus dated 9 April 2025.

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B8 Loans and borrowings

The Group's borrowings are as follows:

	PAYABLE WITHIN 12 MONTHS RM'000	PAYABLE AFTER 12 MONTHS RM'000	TOTAL OUTSTANDING RM'000
Borrowings			
Hire purchases	144	165	309
Term loans	314	279	593
	458	444	902

The bank borrowings and other facilities are secured by way of:

(a) legal charges over freehold land and building of a subsidiary; and
(b) corporate guarantee by the Company.

The bank borrowings and other facilities are denoted in local currency.

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B9 Material litigations

As at the date of this report, the Group is not engaged in any material litigation.

B10 Proposed dividend

There was no dividend that has been declared or recommended for payment by the Board during the financial period under review.

B11 Basic and diluted earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 30.09.2025	PRECEDING CORRESPON-DING QUARTER 30.09.2024	CURRENT YEAR TO-DATE 30.09.2025	PRECEDING YEAR-TO-DATE 30.09.2024
Net profit for the period attributable to ordinary equity holders of the company (RM'000)	**1,727**	**N/A**	**3,201**	**N/A**
Weighted average number of Shares in issue ('000)	**480,000**	**N/A**	**442,678**	**N/A**
Basic and diluted earnings per share (sen)(1) (2)	**0.36**	**N/A**	**0.72**	**N/A**

Notes:

(1) Computed based on profit attributable to owners of the Company divided by the weighted average number of Shares in issue as at the end of the financial period.

(2) The diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have any convertible option at the end of the reporting period.

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B12 Notes to the statement of comprehensive income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 30.09.2025 Unaudited RM'000	PRECEDING CORRESPON-DING QUARTER 30.09.2024 Unaudited RM'000	CURRENT YEAR-TO-DATE 30.09.2025 Unaudited RM'000	PRECEDING YEAR-TO-DATE 30.09.2024 Unaudited RM'000
The following amounts have been included in arriving at PBT:				
Amortisation of intangible asset	*	N/A	*	N/A
Finance costs	33	N/A	107	N/A
Depreciation on property, plant and equipment	345	N/A	1,035	N/A
Depreciation on right-of-use assets	182	N/A	547	N/A
Depreciation of investment properties	12	N/A	37	N/A
Equipment rental expenses	3	N/A	9	N/A
Unrealised (gain)/ loss on foreign exchange	(15)	N/A	36	N/A
and after crediting:				
Interest income	143	N/A	362	N/A
Rental income	26	N/A	77	N/A

Notes:

* Amount is less than RM1,000.

By Order of the Board

Date: 26 November 2025