WTEC GROUP BERHAD
[Registration No. 202401017425 (1563275-K)]
(Incorporated in Malaysia)

MINUTES OF THE SECOND ANNUAL GENERAL MEETING ("**AGM**") OF WTEC GROUP BERHAD ("**COMPANY**") HELD AT MATAHARI 1, LEVEL 3, BANGI RESORT HOTEL, OFF PERSIARAN BANDAR, 43650 BANDAR BARU BANGI, SELANGOR DARUL EHSAN ON FRIDAY, 5 JUNE 2026 AT 10:00 A.M.

PRESENT

DIRECTORS	:	Madam Teresa Tan Siew Kuan *(Chairperson)* Mr. Tan Kok Kheng Mr. Tiow See Yen Mr. Eu Tiong Nam Ms. Christine Toh Hung Mei Madam Chan Lay Khim Ir. Tee Kiam Hong
IN ATTENDANCE	:	Mr. Goh Shuw Hur *(Financial Controller)* Ms. Yeow Sze Min *(Company Secretary)* Ms. Winnie Goh Kah Mun *(Assisting the Company Secretary)*
SHAREHOLDERS	:	As per Attendance List
PROXY HOLDERS	:	As per Attendance List
CORPORATE REPRESENTATIVES	:	As per Attendance List
INVITEES/OTHERS	:	As per Attendance List

CHAIRPERSON

Madam Teresa Tan Siew Kuan, the Chairperson of the Company ("**Chairperson**") chaired the Meeting and welcomed all present to the AGM of the Company ("**Meeting**") and called the Meeting to order at 10:00 a.m.

The Chairperson then introduced the other six (6) members of the Board of Directors ("**Board**"), the Financial Controller, the Company Secretary and the representatives of the External Auditors and the Sponsor who were present at the Meeting.

QUORUM

The requisite quorum being present pursuant to Clause 19.2 of the Company's Constitution, the Chairperson declared the Meeting duly convened.

The Chairperson informed the Meeting that the Company was using 28 May 2026 as the determinant date of the General Meeting Record of Depositors for the AGM.

NOTICE OF MEETING

The Notice convening the Meeting dated 30 April 2026, having been circulated within the prescribed period, was with the permission of the Meeting, taken as read.

MEETING PROCEEDINGS AND VOTING PROCEDURES

The Chairperson informed the Meeting that voting at the Meeting would be conducted by way of poll in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. Pursuant to this and Section 330 of the Companies Act 2016 ("**the Act**"), the Chairperson exercised her right to direct the vote on all resolutions set out in the Notice of the Meeting to be conducted by way of poll to demonstrate shareholder democracy of one-share one-vote. She further informed that the poll would be conducted upon the commencement of the Meeting until the close of voting to be announced towards the end of the Meeting.

The Meeting was informed that there were shareholders who were unable to participate in the Meeting and had appointed the Chairperson to vote on their behalf. Hence, the Chairperson would be voting as their proxy in accordance with their voting instructions, where indicated.

The Chairperson further informed that as there was no legal requirement for a proposed resolution to be seconded, she would take the Meeting through each item on the Agenda. Thereafter, a Questions and Answers ("**Q&A**") session would be held to address any questions to be raised, if any.

The Chairperson then invited the Company Secretary to advise on the procedures for the conduct of the poll at the Meeting, and the Company Secretary advised the Meeting on the process of the poll voting accordingly.

The Meeting was further informed that the Share Registrar of the Company, Securities Services (Holdings) Sdn. Bhd., was the appointed Poll Administrator while Commercial Quest Sdn. Bhd. was the appointed Independent Scrutineer to verify the results of the poll voting.

PRESENTATION ON THE OVERALL PERFORMANCE OF THE COMPANY AND ITS SUBSIDIARIES ("GROUP") FOR 2025

Before proceeding to the first item on the Agenda, the Chairperson invited Mr. Goh Shuw Hur ("**Mr. Goh**"), the Financial Controller, to brief the shareholders on the overall performance of the Group for 2025. Mr. Goh shared his presentation at the Meeting, a copy of which is annexed hereto as Appendix A.

1.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON ("AFS 2025")

The Chairperson informed the Meeting that the first item on the Agenda was to receive the AFS 2025.

The Meeting noted that formal approval from shareholders was not required for this item of the Agenda pursuant to Section 340(1)(a) of the Act and hence, the AFS 2025 was not put forward for voting. The Chairperson declared that the AFS 2025 be received.

2.0 ORDINARY RESOLUTION 1
APPROVAL OF THE DIRECTORS' FEES PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY AMOUNTING TO RM192,000.00 FOR THE PERIOD FROM A DAY AFTER THIS SECOND AGM ("2ND AGM") UNTIL THE NEXT AGM OF THE COMPANY

The Chairperson informed the Meeting that Ordinary Resolution 1 on the Agenda was to approve the Directors' fees payable to the Non-Executive Directors of the Company amounting to RM192,000.00 for the period from a day after this 2nd AGM until the next AGM of the Company.

3.0 ORDINARY RESOLUTION 2
APPROVAL OF THE DIRECTORS' BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY UP TO AN AMOUNT OF RM24,000.00 FOR THE PERIOD FROM A DAY AFTER THIS 2ND AGM UNTIL THE NEXT AGM OF THE COMPANY

The Chairperson informed the Meeting that Ordinary Resolution 2 on the Agenda was to approve the Directors' benefits payable to the Non-Executive Directors of the Company up to an amount of RM24,000.00 for the period from a day after this 2nd AGM until the next AGM of the Company.

4.0 ORDINARY RESOLUTIONS 3, 4 AND 5
RE-ELECTION OF THE FOLLOWING DIRECTORS, WHO ARE DUE TO RETIRE BY ROTATION PURSUANT TO CLAUSE 21.7 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAVE OFFERED THEMSELVES FOR RE-ELECTION:-
(A) MR. TAN KOK KHENG
(B) MR. TIOW SEE YEN; AND
(C) MS. CHAN LAY KHIM

The Chairperson informed the Meeting that the next item on the Agenda was to re-elect Mr. Tan Kok Kheng, Mr. Tiow See Yen and Ms. Chan Lay Khim, who retired by rotation at the 2nd AGM pursuant to Clause 21.7 of the Company's Constitution and being eligible, had offered themselves for re-election.

The Meeting noted that the re-election of each Director would be voted on individually.

5.0 ORDINARY RESOLUTION 6
RE-APPOINTMENT OF CROWE MALAYSIA PLT AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT AGM AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

The Chairperson informed the Meeting that Ordinary Resolution 6 on the Agenda was to re-appoint Crowe Malaysia PLT as Auditors of the Company until the conclusion of the next AGM of the Company and to authorise the Directors to fix their remuneration.

The Meeting noted that Crowe Malaysia PLT had indicated their willingness to continue in office as Auditors of the Company. The Meeting further noted that the Audit and Risk Management Committee and the Board had reviewed Crowe Malaysia PLT's performance as the Auditors of the Company for the past financial year and were satisfied with their effectiveness and performance.

6.0 SPECIAL BUSINESS
ORDINARY RESOLUTION 7
- AUTHORITY TO ISSUE SHARES PURSUANT TO THE ACT AND WAIVER OF PRE-EMPTIVE RIGHTS

The Chairperson informed the Meeting that the next item on the Agenda was a special business to approve Ordinary Resolution 7 in relation to the authority to issue shares pursuant to the Act and waiver of pre-emptive rights.

The Meeting noted that the proposed adoption of this resolution was primarily to provide flexibility to the Board to issue and allot shares at any time to such persons in their absolute discretion without convening a general meeting, provided that the aggregate number of shares issued does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being.

The Meeting further noted that approval was also sought to waive the statutory pre-emptive rights of the shareholders of the Company for the offering of any new shares in the Company which would rank equally with the existing issued shares of the Company or other convertible securities.

This authority, unless revoked or varied by the Company in a general meeting, would expire at the conclusion of the next AGM of the Company.

7.0 SPECIAL BUSINESS
ORDINARY RESOLUTION 8
- PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE AND/OR TRADING NATURE ("PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE")

The Chairperson informed the Meeting that the next item on the Agenda was also under Special Business to approve Ordinary Resolution 8 in relation to the Proposed Renewal of Existing Shareholders' Mandate.

The details together with the rationale of the Proposed Renewal of Existing Shareholders' Mandate were provided in the Circular to Shareholders dated 30 April 2026 ("**Circular**") which was circulated together with the 2025 Annual Report.

The Meeting was informed that the proposed adoption of the said Ordinary Resolution would allow the Group to enter into the recurrent related party transactions of a revenue or trading nature which are necessary for the Group's day-to-day operations, subject to the transactions being in the ordinary course of business and on terms which are not more favourable to the related party involved than those generally available to the public and are not detrimental to the minority shareholders of the Company.

As disclosed in the Circular, the interested Directors, Major Shareholders and/or persons connected with them have abstained and would continue to abstain from all deliberations and voting in respect of their direct and/or indirect shareholdings in the Company on this resolution.

8.0 ANY OTHER BUSINESS

The Meeting noted that no other business to be transacted at this Meeting of which due notice had been given.

Q&A SESSION

The Chairperson then invited question from the floor.

There being no question raised, the Meeting then proceeded with the completion of the polling voting, which had been open since the commencement of the Meeting.

POLLING PROCESS

The Chairperson declared the closure of the registration for attendance at the Meeting to facilitate the polling process.

After all votes have been cast, the Chairperson announced that the poll voting was closed. The Meeting was then adjourned at 10:25 a.m. to facilitate the tabulation of votes by the Poll Administrator and the subsequent verification of tabulated votes by the Independent Scrutineer appointed for the Meeting.

ANNOUNCEMENT OF POLL RESULTS

The Meeting resumed at 10:38 a.m. and the Chairperson called the Meeting to order for the declaration of the poll results, which had been verified by the Independent Scrutineer.

The poll results were displayed on the screen, as follows:-

Resolution	Voted For		Voted Against		Results
	No. of Shares	%	No. of Shares	%	
Ordinary Resolution 1 To approve the Directors' fees payable to the Non-Executive Directors of the Company amounting to RM192,000.00 for the period from a day after this 2nd AGM until the next AGM of the Company.	397,027,500	100.0000	0	0.0000	Carried

Resolution	Voted For		Voted Against		Results
	No. of Shares	%	No. of Shares	%	
Ordinary Resolution 2 To approve the Directors' benefits payable to the Non-Executive Directors of the Company up to an amount of RM24,000.00 for the period from a day after this 2nd AGM until the next AGM of the Company.	397,027,500	100.0000	0	0.0000	Carried
Ordinary Resolution 3 To re-elect Mr. Tan Kok Kheng as a Director who is due to retire by rotation pursuant to Clause 21.7 of the Company's Constitution.	398,027,500	100.0000	0	0.0000	Carried
Ordinary Resolution 4 To re-elect Mr. Tiow See Yen as a Director who is due to retire by rotation pursuant to Clause 21.7 of the Company's Constitution.	398,027,500	100.0000	0	0.0000	Carried
Ordinary Resolution 5 To re-elect Ms. Chan Lay Khim as a Director who is due to retire by rotation pursuant to Clause 21.7 of the Company's Constitution.	398,027,500	100.0000	0	0.0000	Carried
Ordinary Resolution 6 To re-appoint Crowe Malaysia PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration.	398,027,500	100.0000	0	0.0000	Carried

Resolution	Voted For		Voted Against		Results
	No. of Shares	**%**	**No. of Shares**	**%**	
Ordinary Resolution 7 Authority to issue shares pursuant to the Act and waiver of pre-emptive rights.	398,006,400	99.9947	21,100	0.0053	Carried
Ordinary Resolution 8 Proposed Renewal of Existing Shareholders' Mandate	277,092,174	100.0000	0	0.0000	Carried

Based on the result of the poll voting, the Chairperson declared that the following resolutions were **CARRIED**:-

ORDINARY RESOLUTION 1

*"**THAT** the payment of the Directors' fees payable to the Non-Executive Directors of the Company amounting to RM192,000.00 for the period from 6 June 2026 until the next AGM of the Company to be held in 2027, be and is hereby approved."*

ORDINARY RESOLUTION 2

*"**THAT** the payment of Directors' benefits payable to the Non-Executive Directors of the Company up to an amount of RM24,000.00 for the period from 6 June 2026 until the next AGM of the Company to be held in 2027, be and is hereby approved."*

ORDINARY RESOLUTION 3

*"**THAT** Mr. Tan Kok Kheng who retired by rotation pursuant to Clause 21.7 of the Company's Constitution, and being eligible for re-election, be re-elected as Director of the Company."*

ORDINARY RESOLUTION 4

*"**THAT** Mr. Tiow See Yen who retired by rotation pursuant to Clause 21.7 of the Company's Constitution, and being eligible for re-election, be re-elected as Director of the Company."*

ORDINARY RESOLUTION 5

*"**THAT** Ms. Chan Lay Khim who retired by rotation pursuant to Clause 21.7 of the Company's Constitution, and being eligible for re-election, be re-elected as Director of the Company."*

ORDINARY RESOLUTION 6

*"**THAT** Crowe Malaysia PLT be re-appointed as Auditors of the Company to hold office until the conclusion of the next AGM of the Company and that authority be and is hereby given to the Directors to fix their remuneration."*

ORDINARY RESOLUTION 7
- AUTHORITY TO ISSUE SHARES PURSUANT TO THE ACT AND WAIVER OF PRE-EMPTIVE RIGHTS

*"**THAT** subject to the Act, ACE Market Listing Requirements ("**ACE LR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), the Constitution of the Company and the approvals of the relevant governmental/regulatory authorities, the Directors of the Company be and are hereby empowered pursuant to the Act, to issue and allot shares in the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors of the Company may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company (excluding treasury shares, if any) for the time being;*

***THAT** in connection with the above, pursuant to Section 85 of the Act to be read together with Clause 16.6 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to the Act.*

***AND THAT** the Directors of the Company be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities; **AND FURTHER THAT** such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next AGM of the Company."*

ORDINARY RESOLUTION 8
- PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE

*"**THAT** subject to the provisions of the ACE LR of Bursa Securities, the Company and/or its subsidiaries ("**the Group**") be and are hereby authorised to enter into and give effect to the recurrent related party transactions of a revenue and/or trading nature with the related party as set out in the Circular to Shareholders dated 30 April 2026 with the related parties mentioned therein ("**the Related Parties**") provided that such transactions are:-*

(a) necessary for the day-to-day operations;
(b) carried out in the ordinary course of business on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public; and
(c) not to the detriment of minority shareholders,

*(the "**Proposed Renewal of Existing Shareholders' Mandate**");*

***AND THAT** the authority conferred such mandate shall commence immediately upon the passing of this ordinary resolution and continue to be in force until:-*

(a) the conclusion of the next AGM of the Company, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;
(b) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
(c) revoked or varied by resolution passed by the shareholders of the Company in a general meeting;

whichever is the earlier;

***AND THAT** the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the Proposed Renewal of Existing Shareholders' Mandate."*

CONCLUSION

There being no other business, the Chairperson concluded the Meeting and thanked all present for their attendance. The Meeting ended at 10:40 a.m. with a vote of thanks to the Chairperson.

SIGNED AS A CORRECT RECORD

- Signed -

CHAIRPERSON
TERESA TAN SIEW KUAN

Dated: 29 June 2026

Appendix A

Innovating for Excellence

2025

WTEC Group Berhad

Annual Report 2025 Summary

Engineered Precision. Sustainable Value.

The 2025 ACE Market Listing

2025 marked a transformative milestone for WTEC Group Berhad, culminating in a successful public offering that validates our operational track record and primes us for our next phase of growth.

March 20
Underwriting Agreement signed with Alliance Islamic Bank Berhad.

April 09
Official Prospectus Launch to the public.

April 17
Public Issue Balloting completed successfully.

April 29
Listed on the ACE Market of Bursa Malaysia Securities Berhad.

Precision Materials for Diverse Industries

WTEC is a Malaysia-based investment holding company specializing in the manufacturing and trading of precision-engineered technical foam and non-foam material solutions. Operating from advanced facilities in Semenyih, Selangor, our products serve as essential input materials across domestic and international markets.

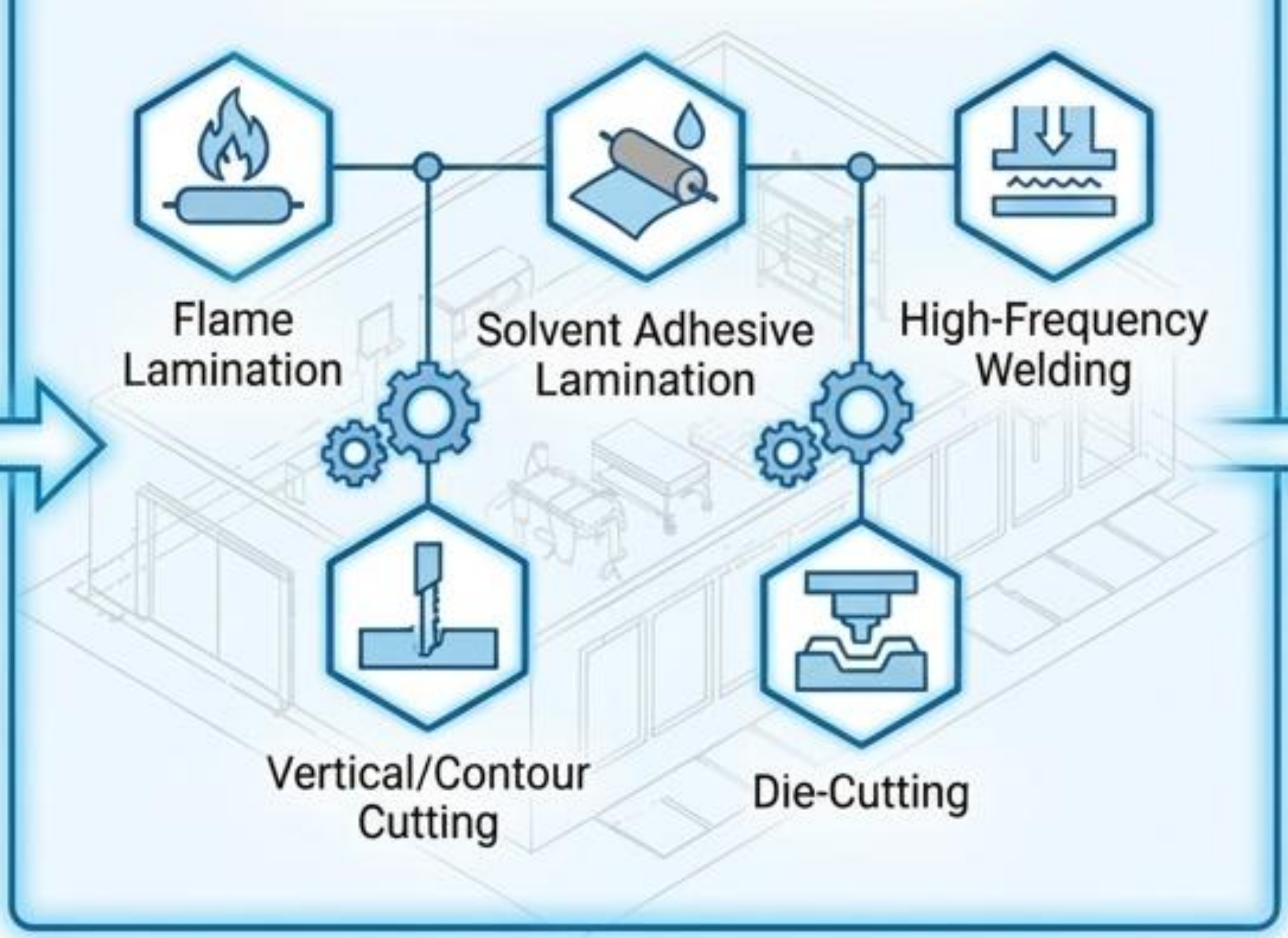
The WTEC Value Chain

We transform baseline polymers into highly customized, high-performance technical components.

Raw Materials

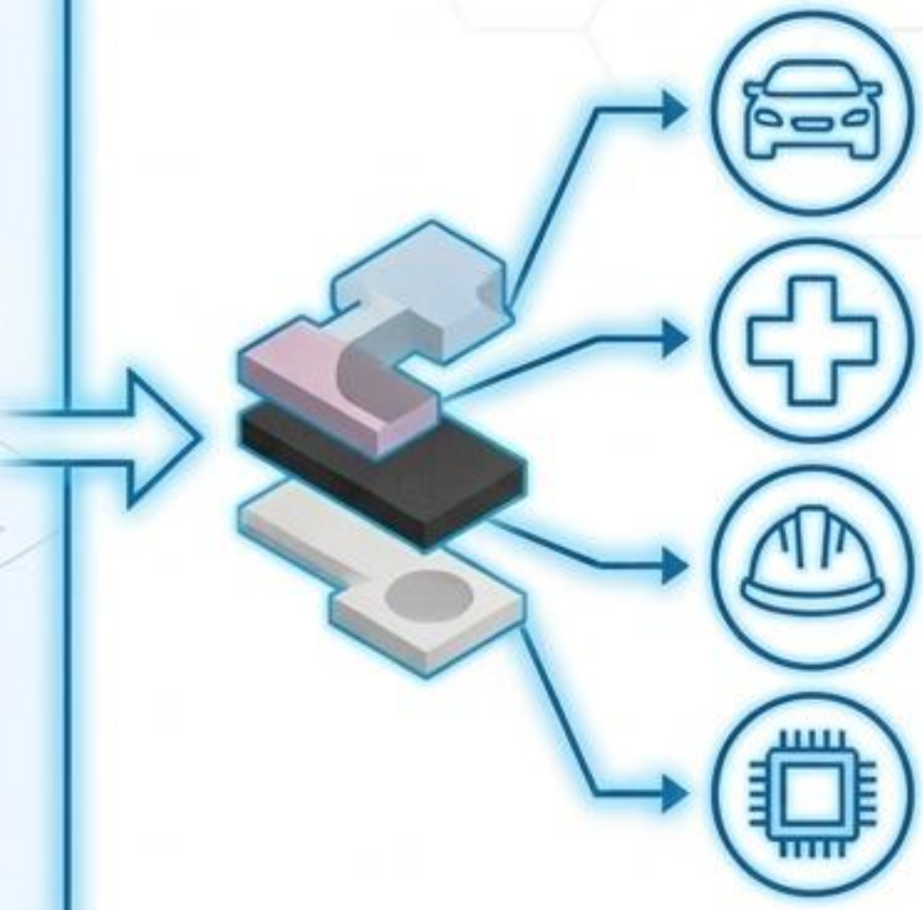
- Polyurethane (PU)
- Polyethylene (PE)
- Nitrile Butadiene Rubber (NBR)
- Ethylene-Vinyl Acetate (EVA)

Precision Processing



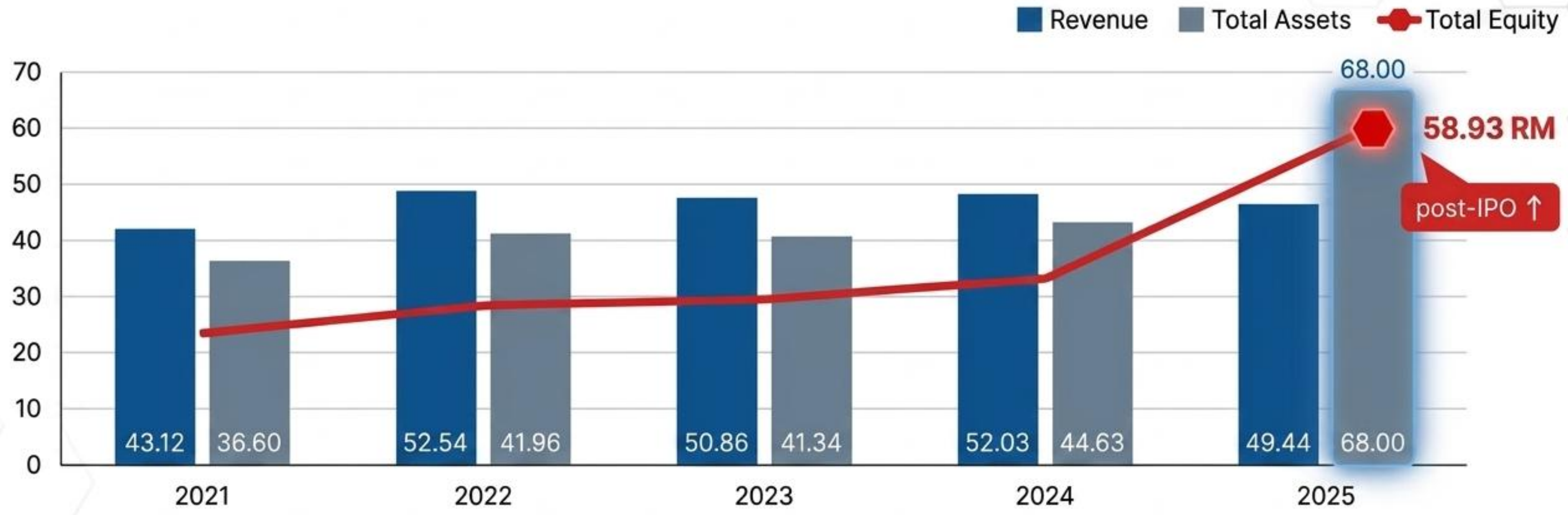
Advanced lamination, splitting, slitting, and contour cutting to exact customer specifications.

Final Delivery



Consistent delivery of high-performance customized products and non-woven fabric components.

5-Year Financial Trajectory (2021–2025)



Revenue

Maintained stable base (RM49.44M in 2025) despite dynamic operating environment.

Total Assets

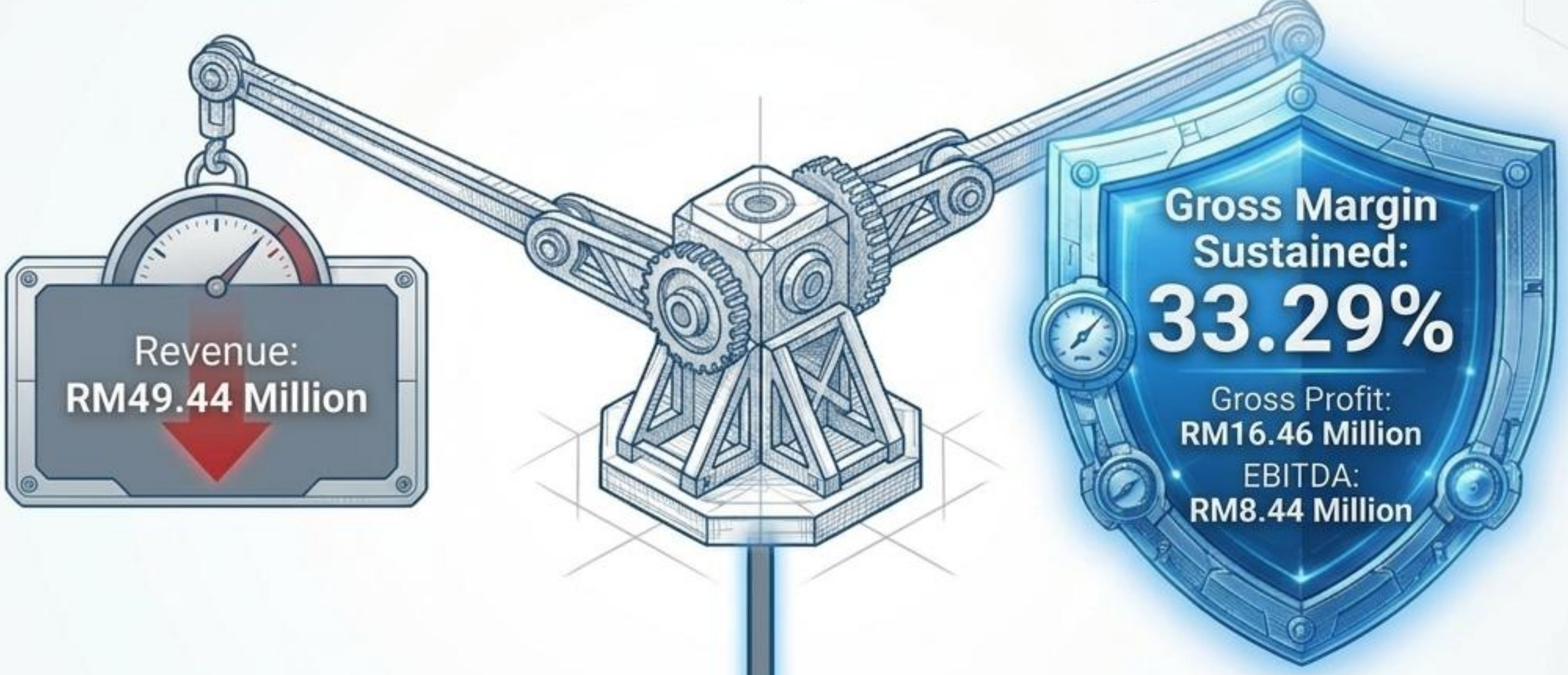
Expanded by 52% year-over-year to RM68.00M, fueled by IPO capitalization.

Total Equity

Reached an **all-time** high of RM58.93M, representing a strong, de-risked balance sheet.

Defending Margins Through Operational Efficiency

Despite softer revenue conditions in 2025, WTEC demonstrated the resilience of its business model and disciplined cost management.



The Insight: Margins were defended through a strict focus on higher-value customized products, operational efficiencies, and disciplined execution.

2025 Profitability & Returns

Profit After Tax (PAT)

PAT Margin

Return on Equity (ROE)

Bottom-line takeaway: The Group maintains healthy cash generation from operations and resilient profitability metrics, supporting continuous reinvestment and shareholder returns.

Immediate Commitment to Shareholder Value

In recognition of our financial performance and a strong cash position, the Board has declared a dividend in our first year of listing.

Dividend Declared
0.50 sen
per ordinary share.

Total Payout
RM 2.40 Million

Payout Ratio
52.29%
of FYE 2025 Net Profit.

Status
Paid
on 27 March 2026.

Strategic Outlook: Capitalizing on Momentum

Following our ACE Market listing, WTEC is uniquely positioned to pursue long-term growth opportunities with a strengthened financial base.

1. Enhance Operational Capabilities

Investing in capacity expansion, advanced machinery, and process innovation.

2. Strengthen Market Presence

Continuous to deepen our footprint in automotive, E&E, construction and medical & PPE.

3. Embed Sustainable Practices

Integrating ESG considerations into operations for responsible business practices and long-term value creation.

WTEC Group Berhad

Headquarters & Principal Place of Business:
PT. 1558, Kawasan Perindustrian Kajang Jaya,
43500 Semenyih, Selangor Darul Ehsan, Malaysia.

Registered Office:
Level 7, Menara Milenium, Pusat Bandar
Damansara, 50490 Kuala Lumpur.

Phone:
03-8920 7980 / 7981

Website:
www.wtecgroup.com.my

Stock Info:
ACE Market of Bursa Malaysia | WTEC (0352)