



WTEC GROUP BERHAD

(Registration No. 202401017425 (1563275-K))
(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

Alliance Islamic Bank Berhad ("AIS"), being the Sponsor, was responsible for the admission of WTEC Group Berhad to the ACE Market of Bursa Malaysia Securities Berhad on 29 April 2025. AIS assumes no responsibility for the contents of this unaudited interim consolidated financial report ("interim financial report") for the first quarter ended 31 March 2025.

WTEC GROUP BERHAD

(Registration No: 202401017425 (1563275-K))

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ⁽¹⁾

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 31.03.2025 Unaudited RM'000	PRECEDING CORRESPONDING QUARTER 31.03.2024 ⁽²⁾ Unaudited RM'000	CURRENT YEAR-TO-DATE 31.03.2025 Unaudited RM'000	PRECEDING YEAR-TO-DATE 31.03.2024 ⁽²⁾ Unaudited RM'000
Revenue	11,163	N/A	11,163	N/A
Cost of sales	(7,536)	N/A	(7,536)	N/A
Gross profit	3,627	N/A	3,627	N/A
Other income	130	N/A	130	N/A
Selling and distribution expenses	(865)	N/A	(865)	N/A
Administrative expenses [#]	(1,358)	N/A	(1,358)	N/A
Share of results of an associate, net of tax	9	N/A	9	N/A
Profit from operations	1,543	N/A	1,543	N/A
Finance costs	(35)	N/A	(35)	N/A
Profit before tax ("PBT")	1,508	N/A	1,508	N/A
Income tax expenses	(365)	N/A	(365)	N/A
Profit after tax ("PAT")	1,143	N/A	1,143	N/A
Other comprehensive income	-	N/A	-	N/A
Total comprehensive income for the financial years/periods	1,143	N/A	1,143	N/A
Total comprehensive income for the financial years / periods attributable to:				
Owners of the company	1,143	N/A	1,143	N/A
Basic and diluted earnings per share (sen) ^{(3) (4)}	0.29	N/A	0.29	N/A

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ⁽¹⁾

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 9 April 2025 in relation to its initial public offering ("IPO") ("Prospectus") and the accompanying explanatory notes attached in the interim financial report.
- (2) This is the first interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements"). There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.
- (3) Computed based on profit attributable to owners of the Company divided by the number of ordinary shares of 389,832,000 units after the Acquisition (as defined in the Company's Prospectus) but prior to the IPO of the Company.
- (4) The diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the reporting period.
- N/A Not applicable.
- # Including the expenses incurred for the listing of the entire enlarged issued share capital of the Company on the ACE Market of Bursa Securities, comprising the public issue of 90,168,000 new ordinary shares in the Company and the offer for sale of 43,200,000 existing shares in the Company ("Listing") of RM0.15 million in the current quarter ended 31 March 2025.

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WTEC GROUP BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION ⁽¹⁾

	UNAUDITED 31.03.2025 RM'000	AUDITED 31.12.2024 RM'000
ASSETS		
Non-current assets		
Property, plant, and equipment	16,635	16,926
Right-of-use assets	1,039	1,214
Investment properties	1,937	1,949
Investment in an associate	889	880
	20,500	20,969
Current assets		
Inventories	4,141	4,556
Trade receivables	8,701	10,694
Other receivables, deposits and prepayments	1,500	1,364
Fixed deposit with licensed bank	703	699
Cash and bank balances	7,413	6,346
	22,458	23,659
TOTAL ASSETS	42,958	44,628
EQUITY AND LIABILITIES		
EQUITY		
Share capital	29,238	1
Invested capital	-	1,000
Merger reserve	(28,237)	-
Retained profits	33,142	31,999
TOTAL EQUITY	34,143	33,000
LIABILITIES		
Non-current liabilities		
Borrowings	362	533
Lease liabilities	735	818
Deferred tax liabilities	976	976
	2,073	2,327
Current liabilities		
Trade payables	2,542	3,384
Other payables, deposits and accruals	2,428	3,774
Borrowings	1,214	1,237
Lease liabilities	351	444
Current tax liabilities	207	462
	6,742	9,301
TOTAL LIABILITIES	8,815	11,628
TOTAL EQUITY AND LIABILITIES	42,958	44,628
Net assets per share (RM) ⁽²⁾	0.09	0.08

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION ⁽¹⁾

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached in the interim financial report.
- (2) Computed based on total equity attributable to owners of the Company divided by the number of ordinary shares of 389,832,000 units after the Acquisitions (as defined in the Company's Prospectus) but prior of the IPO of the Company.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY ⁽¹⁾⁽²⁾

	SHARE CAPITAL RM'000	INVESTED CAPITAL RM'000	MERGER RESERVE RM'000	RETAINED PROFITS RM'000	TOTAL RM'000
Balance as at 1 January 2025	1	1,000	-	31,999	33,000
Total comprehensive income for the financial period	-	-	-	1,143	1,143
Transaction with owners:					
- Issuance of shares	29,237	(1,000)	(28,237)	-	-
Balance as at 31 March 2025 (Unaudited)	29,238	-	(28,237)	33,142	34,143

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached in the interim financial report.
- (2) This is the first interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

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WTEC GROUP BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾

	CURRENT YEAR- TO-DATE 31.03.2025 Unaudited RM'000	PRECEDING YEAR- TO-DATE 31.03.2024 ⁽²⁾ Unaudited RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
PBT	1,508	N/A
Adjustments for:		
Depreciation of property, plant and equipment	348	N/A
Depreciation of right-of-use assets	175	N/A
Depreciation of investment properties	12	N/A
Interest expenses	35	N/A
Unrealised loss on foreign exchange	19	N/A
Share of profit of equity accounted associate	(9)	N/A
Interest income	(48)	N/A
Operating profit before working capital changes	<hr/> 2,040	<hr/> N/A
Changes in working capital:		
Inventories	415	N/A
Trade and other receivables	1,857	N/A
Trade and other payables	(2,188)	N/A
Cash from generated operations	<hr/> 2,124	<hr/> N/A
Income tax paid	(619)	N/A
Net cash from operating activities	<hr/> 1,505	<hr/> N/A
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest income received	48	N/A
Purchase of property, plant and equipment	(57)	N/A
Net cash used in investing activities	<hr/> (9)	<hr/> N/A

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WTEC GROUP BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾

	CURRENT YEAR- TO-DATE 31.03.2025 Unaudited RM'000	PRECEDING YEAR- TO-DATE 31.03.2024 ⁽²⁾ Unaudited RM'000
CASH FLOWS FOR FINANCING ACTIVITIES		
Additions to pledged fixed deposits	(4)	N/A
Interest paid	(35)	N/A
Repayment of hire purchase payables	(38)	N/A
Repayment of lease liabilities	(157)	N/A
Repayment of term loans	(176)	N/A
Net cash used in financing activities	(410)	N/A
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,086	N/A
EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(19)	N/A
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	6,346	N/A
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	7,413	N/A
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD COMPRISSES:		
Cash and bank balances	7,413	N/A
Fixed deposit with licensed bank	703	N/A
	8,116	N/A
Less: Fixed deposit pledged with licensed bank	(703)	N/A
	7,413	N/A

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached in the interim financial report.
- (2) This is the first interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding year-to-date as there is no interim financial report prepared for the comparative period concerned.

WTEC GROUP BERHAD

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134 INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial statements of WTEC Group Berhad (“**WTEC Group**” or the “**Company**”) and its subsidiaries (the “**Group**”) are unaudited and have been prepared in accordance with the requirements of the MFRS 134 “Interim Financial Reporting” and Appendix 9B of the Listing Requirements.

This is the first interim financial report on the Group’s unaudited condensed consolidated interim financial statements for the first quarter ended 31 March 2025 being announced by the Group in compliance with the Listing Requirements. As such, there are no comparative figures for the preceding corresponding period.

This interim financial report should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

A2 Significant Accounting Policies

The accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the preparation of the Accountants’ Report as disclosed in the Prospectus, save for the following:

(i) During the current financial period, the Group has adopted the following new accounting standards (including the consequential amendments, if any):

MFRSs and/or IC Interpretations (including the Consequential Amendments) Amendments to MFRS 121: Lack of Exchangeability

(ii) The Group has not applied in advance the following accounting standards (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (“**MASB**”) but are not yet effective for the current financial period:

MFRS (Including the Consequential Amendments)	Effective Date
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statement of the Group upon their initial application.

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A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A3 Auditors' report on preceding annual financial statements

The Company was incorporated on 3 May 2024 as a private limited company and was subsequently converted into a public limited company on 14 August 2024. The audited financial statements of the Group for the financial year ended 31 December 2024 were not subject to any qualification.

A4 Seasonal or cyclical factors

The Group's business operations do not experience any material seasonality effects in the business as the demand for the product and services are not subject to seasonal fluctuations.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no items or events that arose, which affected the assets, liabilities, equity, net income or cash flows of the Group, that are unusual by reason of their nature, size or incidence for the financial quarter under review.

A6 Material changes in estimates

There were no material changes in estimates which have a material effect on the results for the financial quarter under review.

A7 Debt and equity securities

Save as disclosed in Note B6 below, there were no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial quarter under review.

A8 Dividend paid

There was no dividend paid during the current financial quarter under review.

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A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A9 Segment information

The segmental reporting of the Group's result for the financial year-to-date is as follows:

BUSINESS SEGMENT	Manufacturing of foam products RM'000	Manufacturing of non-foam products RM'000	Trading RM'000	Total RM'000
Revenue				
Total revenue	8,926	2,126	1,149	12,201
Internal-segment revenue	(1,031)	(7)	-	(1,038)
Revenue from external customer	7,895	2,119	1,149	11,163
Segment profit				
Other income	2,554	974	99	3,627
Selling and distribution expenses				(130)
Administrative expenses				(865)
Finance costs				(1,358)
Share of results of an associate, net of tax				(35)
Income tax expense				9
Profit for the financial period				(365)
				1,143

This is the first interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding year-to-date as there was no interim financial report prepared for the comparative period concerned.

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A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A10 Valuation of property, plant and equipment, and investment properties

There was no valuation of property, plant and equipment, and investment properties undertaken during the current financial quarter under review.

A11 Significant events subsequent to the end of the interim financial period

The Company had on 9 April 2025 issued its prospectus in relation to the listing of WTEC Group on the Ace Market of Bursa Malaysia Securities Berhad comprising the public issue of 90,168,000 new ordinary shares in WTEC Group ("Shares") and offer for sale of 43,200,000 existing Shares at an IPO price of RM0.25 per Share. The Listing was completed on 29 April 2025.

A12 Changes in the composition of the Group

Save as disclosed in Note B6 below, there were no changes in the composition of the Group during the current financial quarter under review.

A13 Fair value of financial instruments

There were no gain or loss arising from fair value changes of financial assets and liabilities for the current financial quarter under review.

A14 Capital commitments

There were no capital commitments at the end of the financial quarter under review.

A15 Contingent assets and contingent liabilities

There were no contingent assets or contingent liabilities as at the end of the financial quarter under review.

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A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A16 Significant related party transactions

The related party transactions of the Group have been entered into in the normal course of business. Listed below are the significant transactions with related parties of the Group during the current financial quarter under review:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER	PRECEDING CORRESPONDING QUARTER	CURRENT YEAR-TO-DATE	PRECEDING YEAR-TO-DATE
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
Transactions with related companies				
Sales of goods	11	N/A	11	N/A
Purchase of goods	1,920	N/A	1,920	N/A
Rental expenses	6	N/A	6	N/A
Upkeep expenses	8	NA	8	NA
Printing and stationery expenses	7	NA	7	NA

This is the first interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding year-to-date as there is no interim financial report prepared for the comparative period concerned.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS

B1 Review of performance

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER	PRECEDING CORRESPONDING QUARTER	CURRENT YEAR-TO-DATE	PRECEDING YEAR-TO-DATE
		31.03.2025	31.03.2024	31.03.2024
Revenue	Unaudited RM'000	11,163	N/A	11,163
Gross profit	Unaudited RM'000	3,627	N/A	3,627
PBT	Unaudited RM'000	1,508	N/A	1,508
PAT	Unaudited RM'000	1,143	N/A	1,143
Adjusted PBT ⁽¹⁾	Unaudited RM'000	1,653	N/A	1,653
Adjusted PAT ⁽¹⁾	Unaudited RM'000	1,288	N/A	1,288

Note:

(1) After adjusting for adding back the expenses incurred for the Listing of RM0.15 million for the current quarter ended 31 March 2025.

There are no comparative figures for the preceding corresponding quarter and year-to-date results as this is the first interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the Listing Requirements.

The Group recorded revenue of RM11.16 million for the current financial quarter ended 31 March 2025, mainly derived from manufacturing activities which contributed RM10.01 million or 89.71% to the Group's revenue, followed by trading activities of RM1.15 million or 10.29%.

The Group registered gross profit of RM3.63 million with gross profit margin of 32.49%, PBT of RM1.51 million with PBT margin of 13.51% and PAT of RM1.14 million with PAT margin of 10.24%.

For reference purposes only, if the one-off expenses of RM 0.15 million related to the Group's listing had been excluded, the Group would have recorded an adjusted PBT of RM 1.65 million, reflecting an adjusted PBT margin of 14.81%. Accordingly, the adjusted PAT would have been RM 1.29 million with an adjusted PAT margin of 11.54%.

B2 Variation of results against preceding quarter

There are no comparative figures for the preceding corresponding quarter as this is the first interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the Listing Requirements.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B3 Prospects

Based on the independent market research report dated 17 March 2025 as set out in the Prospectus, the growth in the automotive and electrical and electronic industries in Malaysia will drive the demand for foam and non-woven fabric products, thus benefitting operators. In 2025 the real GDP of the Malaysian economy is projected to grow between 4.5% and 5.5%, with the manufacturing sector forecasted to grow by 4.5%. In addition, the total automotive industry volume is expected to reach 1.22 million units by 2030. Besides, the growth of electrical and electronic industry in 2025 will be underpinned by sustained demand for intermediate products in the electrical and electronics industry. In addition to its current market segments, the Group plans to explore opportunities in the construction, medical, and personal protective equipment industries.

In line with its objective to expand sales and marketing activities as outlined in the Prospectus, the Group will focus its efforts on acquiring a new factory and purchasing new machinery and equipment.

Building upon the Group's competitive advantages, strategic initiatives, and favourable market opportunities in foam and non-woven fabric products, the Group remains optimistic about the outlook for the upcoming financial year, anticipating continued growth in both revenue and earnings.

B4 Profit forecast

The Group did not issue any profit forecast or guarantee during current financial quarter under review.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B5 Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 31.03.2025 Unaudited RM'000	PRECEDING CORRESPONDING QUARTER 31.03.2024 Unaudited RM'000	CURRENT YEAR-TO-DATE 31.03.2025 Unaudited RM'000	PRECEDING YEAR-TO-DATE 31.03.2024 Audited RM'000
In respect of the current period:				
Income tax expense	365	N/A	365	N/A
Total	365	N/A	365	N/A
Effective tax rate (%)	24.20%	N/A	24.20%	N/A

The effective tax rate for the current financial quarter ended 31 March 2025 was slightly higher than the statutory tax rate of 24.00% mainly due to higher non-deductible expenses related to depreciation.

There are no comparative figures for the preceding corresponding quarter and year-to-date as this is the first interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the Listing Requirements.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B6 Status of corporate proposals

There are no other corporate proposals announced but not yet completed as at the date of this interim financial report.

B7 Utilisation of proceeds raised from public issue

The gross proceeds from the public issue amounting to RM22,542,000 is intended to be utilised in the following manner:

Purposes	RM'000	%	Estimated timeframe for utilisation (from the Listing date)
Purchase and renovation of New Factory	9,425	41.81	Within 24 months
Purchase of new machinery and equipment	3,000	13.31	Within 24 months
Sales and marketing expenses	1,000	4.44	Within 12 months
Working capital	5,117	22.70	Within 12 months
Estimated listing expenses	4,000	17.74	Within 3 months
	<u>22,542</u>	<u>100.00</u>	

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus. As at 31 March 2025, the IPO is pending completion and therefore, the proceeds have yet to be raised and utilised.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B8 Loans and borrowings

The Group's borrowings are as follows:

	PAYABLE WITHIN 12 MONTHS RM'000	PAYABLE AFTER 12 MONTHS RM'000	TOTAL OUTSTANDING RM'000
<u>Borrowings</u>			
Banker's acceptances	400	-	400
Hire purchases	156	13	169
Term loans	658	349	1,007
	<hr/> 1,214	<hr/> 362	<hr/> 1,576

The bank borrowings and other facilities are secured by way of:

- (a) legal charges over freehold land and buildings of a subsidiary;
- (b) joint and several guarantees by certain directors; and
- (c) Credit Guarantee Corporation Berhad.

The bank borrowings and other facilities are denoted in local currency.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B9 Material litigations

As at the date of this report, the Group is not engaged in any material litigation.

B10 Proposed dividend

There was no dividend that has been declared or recommended for payment by the Board during the financial period under review.

B11 Basic and diluted earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 31.03.2025	PRECEDING CORRESPONDING QUARTER 31.03.2024	CURRENT YEAR TO-DATE 31.03.2025	PRECEDING YEAR-TO-DATE 31.03.2024
Net profit for the period attributable to ordinary equity holders of the company (RM'000)	<u>1,143</u>	<u>N/A</u>	<u>1,143</u>	<u>N/A</u>
Number of shares in issue ('000)	<u>389,832</u>	<u>N/A</u>	<u>389,832</u>	<u>N/A</u>
Basic and diluted earnings per share (sen) ⁽¹⁾⁽²⁾	<u>0.29</u>	<u>N/A</u>	<u>0.29</u>	<u>N/A</u>

Notes:

- (1) Computed based on profit attributable to owners of the Company divided by the number of ordinary shares of 389,832,000 units after the Acquisition (as defined in the Company's Prospectus) but prior to the IPO of the Company.
- (2) The diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the reporting period.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B12 Notes to the statement of comprehensive income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 31.03.2025 Unaudited RM'000	PRECEDING CORRESPONDING QUARTER 31.03.2024 Unaudited RM'000	CURRENT YEAR-TO-DATE 31.03.2025 Unaudited RM'000	PRECEDING YEAR-TO-DATE 31.03.2024 Unaudited RM'000
The following amounts have been included in arriving at PBT:				
Finance costs	35	N/A	35	N/A
Depreciation on property, plant and equipment	348	N/A	348	N/A
Depreciation on right-of-use assets	175	N/A	175	N/A
Depreciation of investment properties	12	N/A	12	N/A
Equipment rental expenses	3	N/A	3	N/A
Unrealised loss on foreign exchange	19	N/A	19	N/A
and after crediting:				
Interest income	48	N/A	48	N/A
Rental income	25	N/A	25	N/A

By Order of the Board

Date: 26 May 2025